

BILL

No. 59 of 1931

An Act for Raising Money on the Credit of the General Revenue Fund of Alberta.

(Assented to _____, 1931)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows.

1. The Lieutenant Governor in Council is hereby authorized to raise by way of loan a sum of money not exceeding nine million, six hundred and fifty thousand dollars for any or all of the purposes following, that is to say

- (a) For the Public Service; for the covering of any debt of the Province on open account, for paying any floating indebtedness of the Province, for the carrying on of public works authorized by the Legislature, for the satisfaction or discharge of any obligations of the Province, and for such other purposes as may be authorized by the Legislature, eight million, seven hundred thousand dollars,
- (b) For the extension of the Provincial Telephones System, nine hundred and fifty thousand dollars.

2. The aforesaid sum of money may be borrowed for any term or terms not exceeding fifty years, at such rate of interest as the Lieutenant Governor in Council may determine, and shall be raised upon the credit of the General Revenue Fund of the Province of Alberta and shall be chargeable thereon.

3. This Act shall come into force on the day upon which it is assented to

FIRST SESSION

SEVENTH LEGISLATURE

21 GEORGE V

1931

B I L L

An Act for Raising Money on the
Credit of the General Revenue
Fund of Alberta

Received and read the

First time

Second time

Third time.

HON. MR. REID

EDMONTON
W. D. McLEAY, Printer
A. D. 1931

Title: 1931 (7th, 1st) Bill 59, An Act for Raising Money on the Credit of the General Revenue Fund of Alberta