

1989 BILL 18

First Session, 22nd Legislature, 38 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 18

INVESTMENT CONTRACTS REPEAL ACT

THE PROVINCIAL TREASURER

First Reading 1

Second Reading 2

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Royal Assent 5

BILL 18

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INVESTMENT CONTRACTS REPEAL ACT

(Assented to _____, 1989)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

- 1 *The Investment Contracts Act is repealed.*
- 2 *The Deposits Regulation Act is amended in section 2(d) by striking out "Investment Contracts Act" and substituting "Securities Act".*
- 3 *The Mortgage Brokers Regulation Act is amended by repealing section 2(f).*
- 4 *The Securities Act is amended in section 1(v)*
 - (a) *as to subclause (xiii) by striking out "or an issuer within the meaning of the Investment Contracts Act";*
 - (b) *as to subclause (xiv) by striking out "other than an investment contract within the meaning of the Investment Contracts Act".*
- 5 *The Trust Companies Act is amended*
 - (a) *by repealing section 29(8);*
 - (b) *in section 114(1)(e) by striking out "investment contracts,";*
 - (c) *by repealing section 117(1)(d);*
 - (d) *by repealing section 206.*
- 6 *The Trustee Act is amended by repealing section 5(h).*
- 7 *This Act comes into force on Proclamation.*

Explanatory Notes

- 1** This Bill will repeal chapter I-10 of the Revised Statutes of Alberta 1980.
- 2** Amends chapter D-33 of the Revised Statutes of Alberta 1980.
- 3** Amends chapter M-19 of the Revised Statutes of Alberta 1980.
- 4** Amends chapter S-6.1 of the Statutes of Alberta, 1981.
- 5** Amends chapter T-9 of the Revised Statutes of Alberta 1980.
- 6** Amends chapter T-10 of the Revised Statutes of Alberta 1980.
- 7** Coming into force.